

How much will **\$300** cost you for **two weeks**?

If you borrow:	Payday Loan (assuming cost of borrowing is \$21 per \$100)*	Credit Card (assuming a daily interest rate at 23% APR for a cash advance)
One loan	\$63	\$2.65
Two loans	\$126	\$5.29
Four loans	\$252	\$10.59
Six loans	\$378	\$15.88


Complaint? Concern? Please call:

Ministry of Government and Consumer Services at
(416) 326-8800 or 1-800-889-9768 | TTY 416-229-6086 or 1-877-666-6545

Learn more about your consumer rights:

 www.ontario.ca/consumer

 @ontarioconsumer

 ontarioconsumer

Educational Material approved by the Registrar, Payday Loans Act, 2008. May be reproduced and distributed for educational and non-commercial purposes.
Copyright © Queen's Printer for Ontario, 2014

* In Ontario, the maximum allowable cost of borrowing is \$21 per \$100 borrowed (including all fees and charges).